

SIDEWALK BUILDER'S BOND

KNOW ALL MEN BY THESE PRESENTS: THAT WE, _____ as Principal, and _____ as Surety, are held and firmly bound unto the City of Dayton, State of Ohio, and unto the property owner making private contracts with said Principal, or unto either of said parties, in the penal sum of THREE THOUSAND DOLLARS (\$3000.00), to be said to the City of Dayton, or to the property owner making a private contract with said principal for which payment we do hereby bind ourselves, our and each of our heirs, executors, administrators and assigns, jointly and severally, firmly by these presents.

THE CONDITION of the obligation is such, that whereas on the _____ day of _____, 20____, the said _____ was under authority of Law, duly licensed by the City of Dayton, Director of Public Works, to carry on the business of a builder of concrete sidewalks with said City, for a year ending on the 31st day of December, 20____.

NOW, if said _____ in the building of concrete sidewalks, being licensed so to do by the City of Dayton, and having contracted therefore, whether with said City of Dayton, and having contracted therefore, whether with said City of a property owner, shall conform strictly to all the requirements of law including the ordinances of said City applicable thereto, shall construct all such sidewalks according to established grade, in accord with specifications adopted by said City or any official thereof authorized in the premised, shall remove debris after the completion of any sidewalk or portion thereof for which he has contracted; shall pay all damages which may accrue because of any defective or inferior workmanship or materials in any sidewalk which he may construct or shall repair or replace same provided in the contract for the construction of such sidewalks, and shall indemnify and save harmless the City of Dayton and the property owner with whom he may contract for the building of sidewalks, either or both of them, from all claims, charges, losses, costs, damages, suite and actions of every kind brought against either or both, for or on account of any injury or damage to persons or property, or both because of, arising out of, or incident to the construction of the work in and such contract specified to be done, or the doing of any work therein described, and shall pay any and all legal claims for labor, material, machinery or equipment furnished for the work specified in any such contract, then these presents shall be void. Otherwise to remain in full force and effect.

IN TESTIMONY WHEREOF, we have hereunto subscribed our names and affixed our seals this _____ day of _____ 20_____.

WITNESS:

PRINCIPAL:

Telephone Number

**Check here if you do not wish to have your company's name on a Contractor's List _____

WITNESS:

SURETY:

SIDEWALK BUILDER'S BOND **REQUIREMENTS**

BOND

The City of Dayton form must be signed and properly sealed by your bondsperson. The bondsperson must attach a power-of-attorney and have their signature witnessed. In addition, the bond form must be signed by you, the contractor; your signature must be witnessed and your phone number entered.

INSURANCE

Insurance must be submitted on the insurance company's Insurance Certificate. The General Liability Section of the form must be completed. Coverage must meet or exceed one hundred thousand dollars (\$100,000.00) for any one person injured in any one accident with total liability of three hundred thousand dollars (\$300,000.00) for all persons injured in any one accident, and the amount of one hundred thousand dollars (\$100,000.00) for each accident as compensation for damage caused to property of others or a combined single limit of four hundred thousand dollars (\$400,000.00).

NOTE

A list of bonded contractors is prepared from all Sidewalk Builder's Bonds received. This list is mailed along with notices for sidewalk repair to property owners to help them in choosing a bonded contractor to do the required work. If you do not wish your company's name to be placed on this list, please let us know by placing a checkmark in the appropriate place towards the bottom of the bond form.

If you have any questions, please call (937) 333-3803.